

Freedom Home Equity

TWO NEW PRODUCTS!

Freedom Home Equity Low Pay & Freedom Home Equity Closed End

Listening to Your Needs...

In our last newsletter, we outlined the advantages of our **Freedom Home Equity (Line of Credit)**. Since then, we've had an overwhelming response, and therefore have decided to launch two new additional home equity products to serve you better.

We now offer lower monthly payments as well as a fixed interest rate! And better yet, there are NO closing costs! With our variable rate Freedom Bank Home Equity products, you may spend the money on whatever you choose for up to 10 years!

NEW Home Equity Products!

LOW PAYMENT AND CLOSED-END PLANS

Our **Freedom Home Equity Low Pay (Line of Credit)** is a new program tailored to those who prefer a lower monthly payment of only 1% of the balance or \$50 (whichever is greater) each month. The interest rate is Prime* interest rate plus ½ percent. (The maximum interest rate is 10%). It is a line of credit that you may access by simply writing a check.

Next, our new **Freedom Home Equity Loan** is especially suited for those who seek a low fixed interest rate and fixed monthly payments. With an extremely attractive fixed interest rate of 7.99% for up to 10 years, this product has no closing costs or annual fee!

Both of these new products complement our existing **Freedom Home Equity (Line of Credit)**.

Checklists for all of our Freedom Home Equity Products



Freedom Home Equity

- Low Variable Prime* interest rate
- Maximum Annual Percentage Rate of 8%
- 10 year draw period
- \$25 Annual Fee
- Monthly payment: 2% of the Balance or \$50, whichever is greater
- No Closing Costs



Freedom Home Equity Low Pay

- Prime* interest rate plus ½%
- Maximum Annual Percentage Rate of 10%
- 10 year draw period
- \$50 Annual Fee
- Monthly payment: 1% of the Balance or \$50, whichever is greater
- No Closing Costs

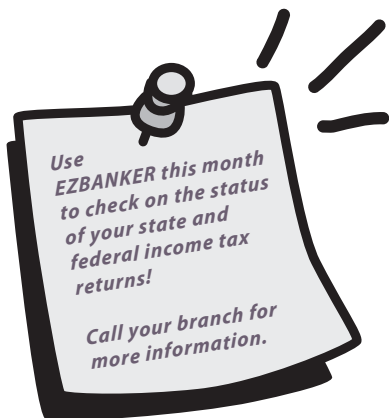


Freedom Home Equity Loan

- 7.99% Fixed Annual Percentage Rate
- Maximum 10-year term
- No Annual Fee
- No Closing Costs

Please contact one of our Loan Officers for more detailed information

Reminders



Freedom Bank's EZBANKER Service is available to you 24 hours a day, 365 days a year at no cost! Why not take advantage of this great service to keep up to date on your Checking, NOW, Money Market, Savings or Loan accounts!

(304) 823-1359 or (877) 222-6537

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Plus, plan your vacation with Generations gold and save on hotel accommodations, airfare, theme park tickets, car rentals, and cruise ship packages! You can have all this and more with a Generations Gold Checking account! Stop by one of our branches today for more information.

Variable interest rates are based on Wall Street Journal prime as published in the Wall Street Journal (Currently 5.75% APR as of April 1st, 2005).

The **Freedom Home Equity** product interest rate will never exceed 8% APR, annual fee of \$25 applies. The **Freedom Home Equity Low-Pay** product interest rate will never exceed 10% APR, annual fee of \$50 applies. Variable rates for these products are subject to change monthly depending on prime.

The **Freedom Home Equity Loan** has a fixed interest Annual Percentage Rate of 7.995%. Example: \$20,000 loan for ten years at the rate of 7.995% APR would have a monthly payment of \$242.60.

Hazard insurance is required for all three products. All three products subject to credit approval. Rates are effective as of April 1st, 2005.

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